Impact of technology on UK employment

Student name and ID:

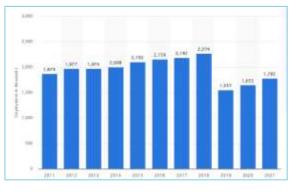
Module Number:

Lecturer name:

Module group number:

Technology impact on UK employment

- Technology incorporation increased higher skill and non-routine jobs in the UK concerning the last fifteen years compared to the low skill and routine jobs (Boyd and Holton, 2018).
- Digital technologies such as AI, robotics and other technologies have improved the job opportunities in the UK especially in the tech sector (Krugman and Wells 2020).
- It has been found that nearly 3.5 jobs have been created in the UK with the help of digital technology (PwC, 2021).
- Automation technology is likely to grab the market in future times reflecting the chances of 35% of the businesses transforming with the help of automation that reduces employment opportunities (Deloitte, 2022).
- However, 1.8 million employees have involved in digital economy in the UK in 2021 reflecting the job creation capability of the technology (Guttmann, 2022).



Source: Guttmann, 2022

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